

WELCOME

Edgemont Community Association

AGM 2025

Thursday, May 15th, 2025

Host: Edgemont Community Association Board

- Guests:
- Prior to the AGM being called to order there will be a presentation of the Community Asset Mapping Project at 7:15 pm.

Agenda



1. **Call to order**
2. Approve agenda
3. Approve minutes of May 15, 2024 AGM
4. Appoint scrutineer
5. Reports
 - a. President's Report, discussion, and acceptance
 - b. Director reports of work of ECA for this past year, discussion, and acceptance
 - c. Audited Financial Statements, discussion, and acceptance
 - i) appoint the auditor for 2025 financials
6. Election of board
 - a. Special Resolution: Moved by Pamela Wilson that Rick Wierzbicki be granted a two-year extension to his term of office. Those two years will begin at the adjournment of the Annual General Meeting 2025 until the adjournment of the Annual General Meeting 2027. Seconded by Barb Elms.
 - b. Introduce nominations made in advance of meeting
 - c. Call for nominations from "floor"
 - d. Two-minute candidate speeches
 - e. Election
 - f. MOTION to accept results of election
7. Adjournment

Call to Order



Chair: Pam Wilson(President)

Recording Secretary: Kieren (Secretary)

Confirm Quorum (any voting members)

Agenda



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Agenda Approval



Motion to approve Agenda and discussion

I move that the agenda be approved as presented /
amended

Moved by

Seconded by

Agenda



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MINUTES

Edgemont Community Association (ECA)

ANNUAL GENERAL MEETING

Date: Wednesday, May 15, 2024 19:00 PM

Location: Panorama room

Chaired by Pamela Wilson

Recording Secretary: Aurora Wen

1. Call to Order

Pam Wilson, President and Meeting Chair, called the meeting to order at 20:00 pm. Pam advised that Aurora Wen will be acting as the recording secretary.

A quorum is 25 or more ECA members. Pam confirmed that there were 21 members present.

2. Approve Agenda

As required by ECA bylaws, the agenda was circulated in advance of the meeting. No special resolutions were received so the agenda remains unchanged.

Moved by Kathleen Stewart that the agenda be approved as circulated. Seconded by Rick Wierzbicki. Carried.

3. Approve Minutes

Moved by Terry Meiyeppen that the minutes of the May 16, 2023 AGM be approved as circulated. Seconded by Barb Elms. Carried.

4. Appoint a Scrutineer

Pam called a motion to appoint Dedrie Harris, Neighborhood Partnership Coordinator for the City of Calgary, as Scrutineer, Bill Kirk seconded. Carried.

5. Reports

All reports were posted to the ECA website prior to the meeting.

a. President's Report, Discussion and Acceptance -Pam Wilson

Pam thanked the board, staff, and our Neighborhood Partnership Coordinators for all their hard work. We lost five directors over the summer of 2023, however, for a small group, much has been accomplished! Pam thanked Rick and his BAC committee and Jason Moroz who supported the group as a project manager. We still have one major issue to sort out and that is the ownership of the skylight. Pam thanked Genie who has done a tremendous job on behalf of Tom Baines. We also have forged a good working relationship with Julia Hayter, MLA. Pam acknowledged the funding agencies for their invest and partner with ECA.

Pam thanked volunteers and board members to keep our community an interesting place to live.

Motioned to approve president's report. Moved by Kathleen Stewart. Seconded by Elspeth Kirk. Carried.

ECA Management Report – Heather Hubert

Heather presented that rentals have returned strong in 2023. The office continues to be steady and busy at times. Our social media presence has grown and Communal software program has made registration more efficient. Some long term employee have moved on, and some new faces joined the team.

b. Directors Reports for This Past Year, Discussion and Acceptance

i. Building Administration Committee – Elaine Scobie/Rick Wierzbicki

The largest project this year was the building envelope. A new lifecycle report indicates items needing repairs, done by city every five years, next on 2026. All fluorescent fixtures of lightings are replaced with LED lights. Phase 2 with the exception of the roof around the central tower and skylight was completed. Phase 3, once ownership of central tower resolved, repairs to be completed.

ii. ELM – Kathleen Stewart

The ELM committee continue to look at creative ways to stay within budget to make our community look beautiful. Our first year working with Foothills Landscaping was rewarding and we are pleased to continue working with them for another 3 years. Kathleen thanked Shari Pitka, the ELM program coordinator, for all her great work. ELM is committed to keeping the plants in their planters as long as possible this coming year.

ELM is working with city on a naturalization pilot project on slope by stairs near ECA building.

iii. Volunteers – Tina Chen/Jeff Edwards

Tina thanked all the volunteers on behalf of Jeff Edwards and herself. The volunteers are owed a huge thank you for supporting all the events!

Tina also thanked community event leaders, coordinators, ELM team and ECA directors.

iv. Programs – Barb Elms

Barb provided an overview of the successful programs that happened this past year, such as Food trucks, Farm Stand, Christmas Craft Fair, Mother's Day Team, Spring Market, Nordic Rodeo, Breakfast Club, etc. There are lots of special events planned for 2024/2025. Nordic rodeo this year will start with a stampede breakfast. There will also be a citizenship ceremony happen alongside.

v. Edgemont Networking Group (ENG) - Deirdre Harris/Joanne Nowak

ENG has been involved in many projects this year as a collaboration between schools, agencies, churches and businesses in Edgemont. A few examples were the breakfast club, lunch club, Christmas hampers and guest speaker sessions.

Joanne presented that the upcoming community asset map project would help community people feel connected through physical/digital map.

Deirdre presented that the good food box program is run entirely by volunteers and provides approximately 80 food boxes per month to Edgemont residents.

vi. Communications – Pam Wilson

Pam presented that MacKenna Posey was hired part-time this year to support ECA communications work. MacKenna has increased the ECA's online presence and the new Communal plug-in for the ECA website has improved membership signup and programs registration process. The paper newsletter has increased in size, allowing for more articles to be added in the future.

vii. Disc Golf – Rick Wierzbicki

Rick presented that the Edgemont disk golf committee opened the course to general use and the course was transferred to the city in 2023.

Moved by Bill Kirk that the membership approves the business activities of the Edgemont Community Association as presented in these reports. Seconded by Kieran Fitness. Carried.

c. Audited Financial Statements, Discussion and Acceptance – Shaffic Fazal

Shaffic presented the 2023 audited financial statements. Shaffic noted that we received a clean report from the auditors.

Moved by Shaffic Fazal to accept the financial statements for the ECA for fiscal year end Dec 31, 2023, as presented. Seconded by Bill Kirk. Substantiated by Jane Brooa. Carried.

Moved by Shaffic Fazal that the ECA appoint an auditor engaged through the Federation of Calgary Communities (FCC) for our annual audit for fiscal year end Dec. 31, 2024. Seconded by Elspeth Kirk. Carried.

ELM Budget 2024- Rick Wierzbicki

The special Tax Levy was not increased last year. Towards the end of the summer, the amount of the current Tax Levy will be reviewed.

6. Election of Board

Rick chaired the Nomination Committee with Pam. Rick reported the following board members will return for the 2nd year of a 2-year term:

- Rick Wierzbicki
- Kathleen M Stewart
- Shaffic M Fazal
- Barb Elms
- Yu-Ting Chen (Tina)
- Shuguang Wen (Aurora)

- Jeff Coombes

Rick introduced nominees for the 1st year of a 2-year term:

- Pam Wilson
- Joanne Nowak
- Umar Kukkadi
- Kieran Fitness

Pam thanked the directors who have retired: Bruce James, Scott Thompson, Elaine Scobie, Joanne Chornoboy, Vishal Dalal.

No nomination from the floor.

Moved by Bill Kirk that the results of the 2023 election are accepted. Seconded by Kathleen Stewart. Carried.

7. Adjournment

Having completed all the business on the agenda, Pam called for a motion to adjourn.

Moved by Kathleen Stewart that the meeting be adjourned. Seconded by David Middleton.

Time: 21:15 pm

Approval of AGM Minutes



Motion to Approve Minutes

I move that the minutes of the May 15, 2024, meeting be approved as presented/ amended

Moved by

Seconded by

Agenda



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Appoint Scrutineer



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President's Report

Pam Wilson

President's Report

AGMs have specific requirements. Please read the reports on <https://www.edgemont.ab.ca/annual-general-meeting/>.

Most committees have prepared their own reports so I will try to stick to the general overview.

Presidents Report

- For most of the 2024/25 reporting timeframe the Board operated with nine directors supported by a stable staff complement. This model worked well. Meetings were held every month with the exceptions of December and July. In-person attendance was supplemented by Zoom attendance or speaker-phone participation.
- In 2023/24 we had created a two-year business plan to guide our activities and annually, we approved an operating and capital budget. This year was no exception. We strived to establish a reasonable, but conservative, budget and I am pleased to report, we have come back into the realm of a surplus – A nice change from those COVID years!
- We have completed the renovation project thanks to the hard work of both the Building Admin. Committee and the stewardship of ECA staff. We have just reviewed the maintenance work on our 2025 “to do” list and will be updating tasks identified in our Lifecycle Report. One outstanding issue is the skylight replacement and after being given the go-ahead by the City, we will be negotiating with the Calgary Board of Education to get this going. The timeline is two to three years so this will not be a quick job.

- I continue to get complaints from residents about gnarly issues that effect our enjoyment of this community: irresponsible pet owners who don't clean up after their pets, signage and fencing in the area that need repairs, gophers and other pests, disrepairs of playgrounds areas, etc. ECA is not responsible for addressing these concerns directly, but we do advocate to the City and others who do have that responsibility. Initially, I would encourage residents to call 311 and accompany their concerns with a photo. Thanks to Councillor Sean Chu and Andrew Chin, Ward 4 liaison to Cllr. Sean Chu, for their help in pressing our concerns forward to the decision-makers at City Hall. Also, thanks to Eric Mackenzie, Neighbourhood Partnership Coordinator, who attends our Board meetings, takes our concerns forward to the City, and generally supports the work we do.
- Thanks for Julia Hayter, MLA, for her ongoing interest in Edgemont and its residents. Julia drops by ECC from time to time to tune in to what's going on and to let us know how we can support her ideas to make our constituency a great place to live in Calgary. She has popped in to see how the Breakfast Program works, has rolled up her sleeves over at the Food Bank outreach, and stopped by to support volunteers creating hampers and wrapping gifts for the Christmas hamper project. ECA, in return, has support her Period Poverty initiative.
- ECA is supported by a number of funding agencies. We are fortunate to have Marty Evans and Cari Middleton corral a team to work a casino which provides funds through Alberta Gaming, Liquor and Cannabis. Barb Elms works non-stop to find grant opportunities from the Government of Canada, the Government of Alberta, the City of Calgary, our local politicians, the Calgary Parks Foundation, community individual and corporate sponsors, and in 2025, she and her team had already found new sources to support particularly, our social service programs.

- Finding money is only half the story. We have a dedicated core of volunteers in our Board of Directors supported by a committed staff! Delivering programs on time and on budget is something we pride ourselves on. So is meticulously tracking where funds come from and where they go, so we can reassure our funders (and our members) that we make good use of the dollars that come our way. The Board is an open and welcoming group, and we do have guests at meetings from time to time. If an ECA member is interested in seeing what ECA governance and decision-making processes are all about, let me know and I can make arrangements for you to sit in on a meeting.



Approve Presidents Report

Moved by:

Seconded by:



ECA Management Report

- The ECA enjoyed a great 2024 with new and returning long term rentals along with many short-term renters making for a bustling, vibrant, and profitable centre.
- We now have a fully approved commercial kitchen and look forward to renting this more in the next year.
- Our updated Rental Policy aided in a smoother events and transactions.
- Our Communal software program also has made registrations easier and more efficient for our programs.
- 2024 saw the departure of our Communications Coordinator, Mackenna Posey. Thank you to her for all her help in growing our social media and presence in the community. International University of Calgary student, Evezi Esiehor, took over the role of Communications Coordinator. Chloe Hayward acquired an amazing scholarship which led her to Ontario for the 2024/25 school year. Vrenelli Obillo and Blake Leong joined our building staff as well in addition to our awesome staff including Heather Hubert, Esther Pawliw, Tanyas VanderHorst and Mina Nejalabbaf, Rob Wetherell, James Hayward and our excellent Bookkeeper Brenda Gonzalez.

Building Admin Report

Rick Wierzbicki

Committee Members: Elaine Scobie, Jeff Coombes, Shaffic Fazal, Umar Kukkadi

BAC Report



Purpose: To oversee and ensure the efficient functioning of the community facilities in compliance with our board directives, License of Occupation agreement with the City of Calgary, the Joint Use Agreement with Calgary Board of Education and other relevant authorities.

BAC Report 2024/25 Activities



- During 2024/25 normal building operations were the priority
 - Lifecycle report indicates items needing repair, done by city every five years, all items needing urgent repair were addressed, next lifecycle study in 2026
 - Main entrance doors replaced; electronic door lock installed
 - Painting, new furniture and tables, landscape work, new dishwasher
 - Working with city and CBE on ownership of central tower area

BAC Report 2024 Activities



- Landscaping: beds torn out during the exterior repairs were replanted, mulch and ornamental stone was installed along with new plants
- Phase 3, once ownership of central tower resolved, repairs will be completed, also some patio and curb repairs required, new handicap parking area, and parking lot repairs

Reports



ELM Committee Report

Kathleen Stewart

Committee Members: Rick Wierzbicki, Shaffic Fazal, Tina Chen, Susan Roelofs, Kathleen Stewart, Shari Pitka

ELM Report



- 2024 was a very rewarding year for ELM with outstanding flower displays in both parks and planters!
- A heartfelt thank you to Foothills Landscaping and our ELM coordinator, Shari Pitka, for their hard work and creative solutions during water restrictions throughout the summer. Non-potable water was hauled in by Foothills to keep flowers thriving until the end of October!
- We also weathered a very destructive hailstorm in August

ELM Report



- Flower donations from Edgemont residents were successfully incorporated throughout the community.
- The flower bed along Edgebrook Blvd off Edgeridge View was revamped.
- Due to water restrictions, several other projects had to be postponed until 2025 including planned fertilization, aeration and pruning projects.

ELM Report



A pilot naturalization project, funded by the city, started in July with a weed pulling session by volunteers and city staff. Planting of native shrubs and plants occurred on October 8th. With support of the city of Calgary, volunteers will continue maintenance of the pilot project starting in May until and October this year. The city will water the area as well.

ELM Report



Edenscapes once again looked after the winter displays featuring beautiful decorations as well as greenery.

Daffodils are expected to have surfaced by now in about seven parks in Edgemont! They should bring some colour to the community after winter displays are removed and before it is safe to plant annuals. Yellow blooms will attract our first bees!



ELM Budget 2025

- Our plan is to catch up on projects that had to be postponed in 2024 due to water restrictions, including aeration, fertilizing, pruning and adding mulch in certain areas. Postponement of projects also resulted in carrying over money dedicated to these delayed projects.
- The special Tax Levy was not increased last year. Towards the end of the summer, the amount of the current Tax Levy will be reviewed.

Volunteer Coordinators' Report

Tina Chen & Jeff Edwards

Volunteers Report

2024 Volunteer Highlights

Total Contributions: **362** volunteer engagements
(includes many repeat volunteers!)

70 volunteers from Sir Winston Churchill High School

292 volunteers from residents, Tom Baines School, Mountain Creek Church, Westminster Church & Scouts

11 Events & **7** Programs supported



Volunteers Report

Top Moments



Casino Fundraiser

- Largest fundraising event for the community
- **45+** volunteers
- Led by Cari Middleton and Marty Evans
- October 31 & November 1
- Over \$82,000 raised

Holiday Hamper

- **70+** volunteers
- Led by Deirdre Harris and the Hamper Committee
- 13+ families supported

Mural Additions

Sophie Zhang and Hilary Kwok added two new creatures to the mural wall from Amanda Morhart's Art Class at Tom Baines School.

Programs Committee Report

Barb Elms

Committee Members: Shaffic Fazal, Tina Chen

PROGRAMMING REPORT

- We have run many successful programs again this year with Food trucks, Farm Stand, Christmas Craft Fair, Mothers' Day Tea, Nordic Rodeo, Breakfast Club etc.
- None of this could be achieved without our wonderful volunteers and buy in from the staff.
- By working together, we are providing a large variety of programs and events for our residents to enjoy.
- We continue to look for new programs and events to provide greater choice for our residents and will continue to do so in the future.
- We endeavour to find grants to cover the cost of many of these programs and partner with local businesses, schools, churches, our local MLA, City Councillor and the City itself. Their contributions and support are one of the reasons that we have been able to achieve so much.
- I would also like to thank the committee members and the Board for their support.

Programs & Classes at the ECA

Our Community Center hosts on-going programs:

- One Step Ahead dance programs
- Kaleidoscope kids pre-school
- Edusarc before/after school
- Gentle Yoga
- West Valley Softball
- Disc Golf
- Church
- 193 Scout Group
- Junior Philatelist Club
- Mavericks football club
- STC Art classes
- Koala-Tea
- Let's Code
- Sportball
- Taskai Kai Karate



2024-2025 Special Events

- Food trucks
- Farm stand
- Winter Craft Sale
- Breakfast club
- Good Food Box
- Frost Fest
- Feminine Products Drive
- Christmas hampers
- Mother's Day Tea

Special Events Planned for in 2025-2026

We have a busy year ahead!

- Food trucks from May to September
- Farm Stand starting in June (weekly)
- Nordic Rodeo
- Lego Mania Competition
- Volunteer Recognition

Nordic Rodeo & Stampede Breakfast

- The chance to try Ski Jumping and Biathlon in the summer
- This year starts with a Stampede Breakfast!
- Residents need to register



Edgemont Networking Group, (ENG) Report

Co-Leads: Deirdre Harris & Joanne Nowak

Members: ECA Board Members, School Principals,
Church Leaders, City and Social Support Groups,
Business Leaders, Community Members

ENG

- The Edgemont Networking Group (ENG) is a collaboration of representatives from the schools, agencies, churches, and businesses operating in Edgemont.
- The goal of ENG is to promote and support the work of community organizations and agencies by providing an opportunity for residents, organizations and agencies to connect, share information, and work together on identified community needs.

ENG Projects

- 2024/2025
 - Breakfast Club
 - Lunch Club
 - Christmas Hampers
 - Good Food Boxes
 - Food Hampers
 - Calgary Food Bank - Satellite Location
 - Community Asset Map
- Guest Speakers
 - CanLearn Society
 - Children's Cottage
 - Closer to Home
- Upcoming Project
 - Homework Club

Good Food Box (Jan Brigden)

- The Good Food Box, (GFB) is a program under the Community Kitchen Program of Calgary, whereby anyone can purchase boxes of fresh fruits and vegetables at an affordable price.
- Edgemont is one of many depots around the city that distributes the boxes twelve times a year. We are entirely volunteer run, and our awesome team of volunteers order, distribute and deliver around 60 boxes every month.
- The group contributes about 18 hours each month, and approximately 220 hours annually.
- A grant that supported the Good Food Box for some families ended in January which led to a drop in boxes we distribute. We are searching for a new source of grant funding to restore the boxes for families that need it most.
- In a typical month 60 boxes help feed approximately:
 - 80 families, 35 seniors, 110 adults, 90 children
 - Feedback is overwhelmingly positive and there is continued interest from new families.

Reports: Questions



Questions are answered by appropriate chairs

Motion: The membership approves the business activities of the Edgemont Community Association as presented in these reports.

Moved By

Seconded By

Audited Financial Statements



Chair of Finance Committee
Rick Wierzbicki

Committee Members:

Elaine Scobie, Shaffic Fazel, Umar,
Kukkadi, Pam Wilson

EDGEMONT COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL POSITION
(Audited)

As at DECEMBER 31, 2024



	ASSETS			Restated
	2024		Totals	(Note 15)
	Unrestricted	Restricted		2023
				Totals
CURRENT ASSETS				
Cash and cash equivalents (Notes 3 & 4)	\$ 506,558	120,685	627,243	\$ 494,767
Short term investments (Note 5)	100,000	-	100,000	-
Accounts receivable	26,084	82,956	109,040	246,221
GST receivable	-	-	-	17,391
Prepaid expenses (Note 12)	13,591	-	13,591	12,876
	<u>646,233</u>	<u>203,641</u>	<u>849,874</u>	<u>771,255</u>
PROPERTY AND EQUIPMENT (Note 6)	<u>1,244,904</u>	<u>-</u>	<u>1,244,904</u>	<u>1,283,189</u>
	<u>\$ 1,891,137</u>	<u>203,641</u>	<u>2,094,778</u>	<u>\$2,054,444</u>

LIABILITIES AND FUND BALANCES

CURRENT LIABILITIES

Accounts Payable and Accrued Liabilities	\$ 22,914	-	22,914	\$ 63,931
GST payable	615	-	615	-
Damage deposits	-	-	-	500
Deferred Revenue (Note 14)	52,768	-	52,768	25,985
Deferred Cash Contributions (Note 4)	-	203,641	203,641	162,994
	<u>76,297</u>	<u>203,641</u>	<u>279,938</u>	<u>253,410</u>

DEFERRED CAPITAL CONTRIBUTIONS
(Note 7)

	<u>1,178,374</u>	<u>-</u>	<u>1,178,374</u>	<u>1,238,577</u>
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NET ASSETS

	<u>636,466</u>	<u>-</u>	<u>636,466</u>	<u>562,457</u>
\$	<u><u>1,891,137</u></u>	<u><u>203,641</u></u>	<u><u>2,094,778</u></u>	<u><u>\$ 2,054,444</u></u>

EDGEMONT COMMUNITY ASSOCIATION
STATEMENT OF CHANGES IN NET ASSETS
(Audited)

For the Year Ended DECEMBER 31, 2024

	2024 Totals	Restated (Note 15) 2023 Totals
Balances, per prior year's audit	505,467	523,396
Prior year adjustment (Note 15)	56,990	56,990
Restated 2023 net assets	562,457	580,386
Increase (decrease)	74,009	(17,929)
Balances, end of the year	636,466	562,457

EDGEMONT COMMUNITY ASSOCIATION
STATEMENT OF OPERATIONS
(Audited)

For the Year Ended DECEMBER 31, 2024



	2024	2023
REVENUE		
General rentals	\$ 333,256	\$ 306,539
Casino contributions (Note 9)	43,327	-
General programs (Note 8)	36,370	36,837
Interest income	4,757	7,839
Memberships	4,729	4,333
Miscellaneous	2,652	-
Administration fees	1,674	1,187
Grants (Note 13)	854	1,075
	<u>\$ 427,619</u>	<u>\$ 357,810</u>
EXPENSES		
Salaries, benefits and contract labor	157,691	160,682
Repairs and maintenance (Note 10)	51,591	60,084
General programs (Note 8)	26,970	21,773
Cleaning	18,961	16,871
Audit, legal and other professional fees	18,432	5,875
Utilities	17,371	24,477
Office and administration	14,550	12,107
Insurance	14,050	12,731
Bank, credit card, Communal, POS charges	11,898	6,902
Write-off of bad debt	4,399	1,138
Advertising and community relations	3,865	4,232
Donations	105	-
	<u>339,883</u>	<u>326,872</u>
Excess of revenue over expenses before amortization	87,736	30,938
Plus: Amortization of deferred capital contributions (Note 7)	80,201	51,370
Less: Amortization expense	<u>(93,928)</u>	<u>(100,237)</u>
Excess (deficiency) of revenue over expenses	<u>\$ 74,009</u>	<u>(17,929)</u>

EDGEMONT COMMUNITY ASSOCIATION
STATEMENT OF CASH FLOWS
(Audited)

For the Year Ended DECEMBER 31, 2024



	<u>2024</u>	<u>2023</u>
Cash generated by (used in):		
OPERATING ACTIVITIES		
Deficiency of revenue over expenses	\$ 74,009	\$ (17,929)
Charges not affecting cash outlay:		
Amortization	93,928	100,237
Amortization of deferred capital contributions (Note 7)	(80,201)	(51,370)
Changes in non-cash operating working capital:		
Accounts receivable	137,184	(34,253)
GST receivable	18,005	6,982
Prepaid expenses	(715)	(1,316)
Accounts payable	(41,019)	30,981
Damage deposits	(500)	500
Deferred revenue	26,783	13,863
	<u>227,474</u>	<u>47,695</u>
INVESTING ACTIVITIES		
Building	(48,414)	(382,657)
Equipment	(7,228)	(12,645)
Investments	(100,000)	258,758
	<u>(155,642)</u>	<u>(136,544)</u>
FINANCING ACTIVITIES		
Deferred capital contributions (Note 7)	19,998	352,938
Deferred cash contributions	40,647	79,283
	<u>60,645</u>	<u>432,221</u>
Increase in cash and cash equivalents	132,477	343,372
Cash and cash equivalents, beginning of the year	<u>494,766</u>	<u>151,394</u>
Cash and cash equivalents, end of the year	<u>\$ 627,243</u>	<u>\$ 494,766</u>
Consisting of:		
Cash and cash equivalents, unrestricted (Note 3)	\$ 506,558	\$ 331,772
Externally restricted cash and cash equivalents (Note 4)	120,685	162,994
	<u>\$ 627,243</u>	<u>\$ 494,766</u>

Financial Notes

- Our Audited Financial Statements for 2024 reported that the Association is not exposed to any significant market or credit risks.
- Our Current Assets have increased primarily because of property upgrades made last year and excess income earned; same for the increase in Net Assets.
- The 2023 audit was corrected to recognize that there were no funds in general that belonged in the restricted account
- Overall, we are in good standing

ELM Program Financial Review 2023

The ELM program is supervised by the City of Calgary, operates in a cash advance method, the ELM contractor approves expenses, ECA pay out approved expenses during the season, and the ELM contractor keeps a ledger for the City. To a large degree the City acts as our fiscal agent.

The City advised us in 2021, that ELM does not need an annual audit because of the unnecessary expense. Instead, the ECA reviews the final numbers to ensure the city and ECA numbers match. This review is added at the end of the annual audit report as a line-item addendum.

Any money generated outside of the ELM grants and tax levy, (donations, sale of worn assets, payments for damage to ELM property, insurance settlements), is kept in an ECA operated ELM bank account and applied to ELM expenses.

The ELM program operated within budget for 2024 and the ledgers of the ECA and the City matched

Elm Financial Summary

Item	Credit	Debit
2024 Operating Grant	\$192,480.00	
2024 Special Tax Levy	\$460,286.00	
2023 Carry Forward	\$109,613.98	
2024 Total Expenses		\$624,564.42
2025 Carry Forward (1)	\$137,815.56	
ELM Bank Account Open	\$4,108.25	
ELM Bank Account Income	0	
ELM Expenses	0	
ELM Bank Account Close	\$4,108.25	

1: Foothills underspent in year due to dry weather, water restrictions, and less turf maintenance

Audited Financial Statements



Questions

Audited Financial Statements **Edgemont** Community Association

Motion: Move to accept the financial statements for Edgemont Community Association for fiscal year end Dec 31, 2024, as presented.

Moved by

Seconded by

Audited Financial Statements



Motion: Move that Edgemont Community Association appoint an auditor engaged through Federation of Calgary Communities for our annual audit for fiscal year end Dec 31, 2025.

Moved by

Seconded by

Agenda



1. Call to order
2. Approve agenda
3. Approve minutes of May 15, 2024 AGM
4. Appoint scrutineer
5. Reports
 - a. President's Report, discussion, and acceptance
 - b. Director reports of work of ECA for this past year, discussion, and acceptance
 - c. Audited Financial Statements, discussion, and acceptance
 - i) appoint the auditor for 2025 financials
6. **Election of board**
 - a. Special Resolution: Moved by Pamela Wilson that Rick Wierzbicki be granted a two-year extension to his term of office. Those two years will begin at the adjournment of the Annual General Meeting 2025 until the adjournment of the Annual General Meeting 2027. Seconded by Barb Elms.
 - b. Introduce nominations made in advance of meeting
 - c. Call for nominations from "floor"
 - d. Two-minute candidate speeches
 - e. Election
 - f. MOTION to accept results of election
7. Adjournment

Special Resolution

- Special Resolution: Moved by Pamela Wilson that Rick Wierzbicki be granted a two-year extension to his term of office. Those two years will begin at the adjournment of the Annual General Meeting 2025 until the adjournment of the Annual General Meeting 2027. Seconded by Barb Elms.

Nomination Committee



Nomination policy:

- Nominations from floor accepted
- Directors are elected to serve a two-year term if possible

Election of Board



Directors returning for 2nd year of 2-year term:

1. Pam Wilson
2. Joanne Nowak (on leave until after municipal election)
3. Umar Kukkadi
4. Kieran Fitness

Election of Board



Thank you to Directors who have retired:

1. Kathleen Stewart
2. Aurora Wen
3. Tina Chen
4. Shaffic Fazal

Election of Board

Members standing for 1st year of 2-year term:

1. Rick Wierzbicki
2. Barb Elms
3. Jeff Coombes
4. Deidre Harris
5. Charmaine Grills
6. Margaret Anne McCaughty
7. Sing (Jymi) Chun



Call for nominations from the floor?

Nominees speak for two minutes each

Election of Board

Election Results



Motion to accept the election results and destroy the ballots

Move that the results of the 2024 board election is accepted, and the ballots will be shredded, immediately following the meeting.

Moved by

Seconded by

Feedback?



We appreciate your time and your feedback. For comments, email secretary@edgemont.ab.ca

Please stay after the meeting and enjoy the refreshments, thank you for your attendance

Adjournment



Motion: Move that the meeting be adjourned.

Moved by

Seconded by